

RELIANCE

Infrastructure

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RESEARCH REPORT ON

Reliance Infrastructure Limited

KEY PEOPLE : Anil Ambani (chairman)

FOUNDED : 1 October 1929

HEADQUATER : DAKC, Navi Mumbai, India

REVENUE : ₹19,132.55 crore

DATE OF REPORT : 19/11/2024

About Reliance Infrastructure Limited

Reliance Infrastructure Limited (RInfra) is an Indian company primarily engaged in the infrastructure, engineering, procurement, and construction (EPC) sectors. A part of the Reliance Group, RInfra operates in various domains such as power generation, power distribution, roads, metro systems, airports, and urban infrastructure.

CASH CALL – BUY Reliance Infrastructure Limited

BUY AT 266
TGT 276
SL 256

Mr. Kundan Mishra

Research Analyst

CASH CALL

BUY AT 266
TGT 276
SL 256

COMPANY OVERVIEW

Market cap	₹ 10,468 Cr.
Face value(Rs)	₹ 10.0
P/E ratio	0
Book value	₹ 318
52 week high	₹ 351
52 week low	₹ 144
Return on Equity(ROE)	-11.6 %

Key Points of Reliance Infrastructure Limited

Key Business Segments

Power

Generation: Operates power plants that include thermal, gas, and renewable energy.

Distribution: Provides electricity distribution services, particularly in cities like Mumbai and Delhi.

Transmission: Manages electricity transmission networks.

EPC (Engineering, Procurement, and Construction)

Executes large-scale infrastructure projects, including power plants, metro rail systems, and highways.

Focuses on both domestic and international projects.

Infrastructure

Develops roads, metro systems, and airports.

Operates toll roads and is involved in Public-Private Partnership (PPP) projects.

Defense

Ventured into defense manufacturing and services under the Make in India initiative.

Notable Projects

Delhi Metro's Airport Express Line.

Several highways and toll road projects across India.

Dahanu Thermal Power Station.

Reliance Infrastructure Limited by Mutual Funds 6 Last Quarter

	Aug 2024 No. of shares	Sep 24 No. of shares
TOTAL	598,180	639,719

NOTE:-

For schemes that have not disclosed the number of shares, the same has been calculated on the basis of the closing price of the stock on the BSE/NSE as on the portfolio date. The increase/decrease in the share quantity besides the fund buying or selling the shares from the market, could also be due to any bonus, split, rights, or restructuring in the company.

Financial highlights of Reliance Infrastructure Limited

Financial highlights refers to a section appearing in an annual report that includes a multi-year comparison of operating and business metrics. Financial highlights are often times the first section appearing in an annual report, providing investors with an at-a-glance view of the company's recent performance.

The information contained in an annual report is normally audited by the company's accounting firm and includes financial highlights, a Chairperson's Letter as well as the Form 10-K. The financial highlights section of the report usually contains performance over the last several years in addition to the percentage change in each metric overtime.

Price / EPS	16.17
EPS (TTM)	₹ 16.39
No. of Shares	₹ 13,372.86 Cr.
Profit Growth	39.64 %
Dividend / Yield	0 %
Price / Book	1.28
Enterprise Value	₹ 13,372.86 Cr.
Sales Growth	-47.57%

Key Ratio of Reliance Infrastructure Limited

Key ratio of Reliance Infrastructure Limited specifically designed to help traders gauge the overall sentiment (mood) of the market. The ratio is calculated either on the basis of options trading volumes or on the basis of the open interest for a particular period. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1, it means more calls have been traded. The PCR can be calculated for the options segment as a whole, which includes individual stocks as well as indices.

Financial ratios are important tools for quantitative analysis. Certain ratios are available to evaluate both short and long-term financial and operational performance, making them useful at identifying trends in the business and providing warning signs when it may be time to make a change. There are also specific ratios that can measure important variables essential to one industry or another. By evaluating particular ratios, a business can benchmark itself against similar companies and understand its strengths, weaknesses, threats and areas of opportunity.

Price to Earning	-8.48
Price to Book	0.703
Price to Sales	0.419
Shareholders Equity	14.78
Return On Equity	-12.71
Return On Asset	-1.92
Net Profit Margin	-4.94
Operating Profit Margin	5.54
EBITDA Margin	9.12
Debt to Equity Ratio	1.11
Cash Ratio	0.091
Quick Ratio	1.02

Key Technical Indicators of Reliance Infrastructure Limited

Technical indicators are heuristic or pattern-based signals produced by the price, volume, and/or open interest of a security or contract used by traders who follow technical analysis.

In general, technical indicators fit into five categories: trend, mean reversion, relative strength, volume, and momentum.

Leading indicators attempt to predict where the price is headed while lagging indicators offer a historical report of background conditions that resulted in the current price being where it is.

Indicator	Value
ADX	Adx : 15.53, +DI : 20.28, -DI : 24.66
Aroon	Aroon Up : 50.00, Aroon Down : 92.86
Awesome Osc	-24.7
MACD	Macd : -5.58, Signal Line : -1.54
Parabolic SAR	298.36
Rate Of Change	-9.39
Super Trend	300.44

Key Moving Average of Reliance Infrastructure Limited

A moving average (MA) is a stock indicator that is commonly used in technical analysis. The reason for calculating the moving average of a stock is to help smooth out the price data over a specified period of time by creating a constantly updated average price.

A simple moving average (SMA) is a calculation that takes the arithmetic mean of a given set of prices over the specific number of days in the past; for example, over the previous 15, 30, 100, or 200 days.

Exponential moving averages (EMA) is a weighted average that gives greater importance to the price of a stock on more recent days, making it an indicator that is more responsive to new information.

EMA	Value
EMA 5	260.02
EMA 10	267.33
EMA 15	271.43
EMA 20	273.75
EMA 50	269.27
EMA 100	251.69
EMA 200	230.67

SMA	Value
SMA 5	257.22
SMA 10	274.28
SMA 15	276.09
SMA 20	274.46
SMA 50	278.95
SMA 100	241.34
SMA 200	225.59

Daily Candle Stick Chart Pattern



Weekly Candle Stick Chart Pattern



Monthly Candle Stick Chart Pattern



Reliance Infrastructure Limited Mutual Fund Holdings

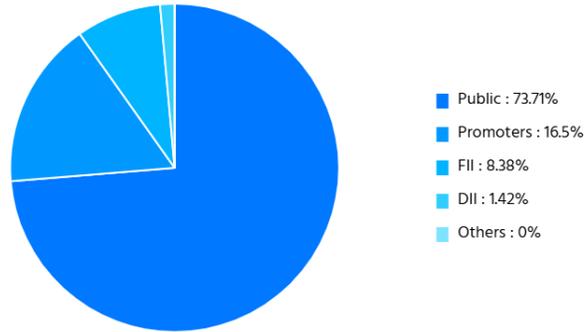
Pivot	S2	S 1	Pivot point	R 1	R 2
Fibonacci	248.20	252.25	258.80	265.35	269.40

S1 – First Support Level, R1 - First Resistance Level, S2 – Second Support Level, R2 – SecondResistance Level

Reliance Infrastructure Limited Technical Views

50 Day EMA	Close is Above EMA 50 (Short Term)	Bullish
100 Day EMA	Close is Above EMA 100 (Mid Term)	Bullish
200 Day EMA	Close is Above EMA 200 (Long Term)	Bullish
MACD (12 26 9)	MACD Line is Less Then SIGNAL Line	Bearish
RSI (14)	RSI is Below 30	Over Sold
MFI (14)	MFI is Below 20	Over Sold
CCI (20)	CCI is Below -100	Over Sold
WILLIAM %R (14)	William %R is Below -80	Over Sold
ADX (14)	ADX is Above 20 & +DI is Below -DI	Down Trend
PSAR	Stoploss For Long Buy	17.11
10 Day Avg Volume	Traded -40.95 % Less then 10 Day Average Volume	

Shareholding Pattern of Reliance Infrastructure Limited



Peer Comparison of Reliance Infrastructure Limited

COMPANY	PRICE Rs.	MCAP Cr.	P/B	P/E	EPS Rs.	ROE %	ROCE %	P/S	EV/EBITDA
Indian Energy Exch	165.30	14,723.63	14.50	38.35	4.31	40.17	53.06	32.78	27.07
Reliance Power	35.91	14,392.81	1.53	288.72	0.12	0.49	1.02	0	862.27
Nava	961.55	13,984.07	3.66	35.77	26.94	6.07	8.20	9.53	26.15
Inox Wind Energy	10,754	12,928.13	4.45	8.00	1,341.23	67.78	65.79	915.29	7.74
JP Power Ventures	16.94	11,616.61	1.42	12.14	1.40	9.37	8.72	1.72	4.85
Reliance Infra	264.95	10,495.50	1.28	16.17	16.39	-28.26	-11.94	24.71	-61.66
GMR Power and Urban	106.25	7,595.14	4.35	6.05	17.56	139.86	25.68	9.75	24.75
RattanIndia Power	13.14	7,050.95	1.51	0	-1.79	-20.18	-5.46	2.10	9.96
PTC India	171.30	5,068.55	1.22	13.75	12.45	8.91	11.34	0.32	8.54
BF Utilities	975	3,654.14	22.15	145.09	6.69	4.27	4.39	202.68	103.97

Share Price History of Reliance Infrastructure Limited

Date	Price	Open	High	Low	Vol.	Change %
19-11-2024	265	258	266	255	319.12K	4.27%
18-11-2024	254.15	267	269.7	252.55	925.30K	-1.80%
14-11-2024	258.8	249	261.8	249	942.60K	3.64%
13-11-2024	249.7	264	268.2	249.7	1.48M	-5.00%
12/11/2024	262.85	262	273.6	260.45	1.55M	0.86%
11/11/2024	260.6	267.15	275	260.6	1.37M	-4.99%
8/11/2024	274.3	273.85	282	273.85	2.24M	-4.84%
7/11/2024	288.25	302	304.4	288.2	2.52M	-4.98%
6/11/2024	303.35	297.9	308.9	292.4	2.94M	3.09%
5/11/2024	294.25	299.95	299.95	292.2	1.31M	-0.79%
4/11/2024	296.6	289.9	300	280.2	2.31M	1.91%
1/11/2024	291.05	285	293.3	282.65	1.06M	3.76%
31-10-2024	280.5	281.45	284	276.1	639.65K	0.56%
30-10-2024	278.95	273.5	284.9	270.15	963.82K	1.96%
29-10-2024	273.6	274.1	276.4	266	575.47K	-0.31%
28-10-2024	274.45	278	286	272	1.15M	-1.06%
25-10-2024	277.4	294.6	294.6	267	3.03M	-1.14%
24-10-2024	280.6	271.6	280.6	270.05	1.31M	5.00%
23-10-2024	267.25	252.5	267.25	252.5	1.90M	4.99%
22-10-2024	254.55	269.3	269.5	254.55	1.64M	-5.00%
21-10-2024	267.95	283.8	285	267.2	1.68M	-4.73%

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