



*Century Textiles & Industries Ltd*



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**RESEARCH REPORT ON  
Century Textile and Industries Ltd**

**KEYPEOPLE : Kumar Mangalam Birla  
(Chairman)  
RK Dalmia (Managing Director)**

**FOUNDED : 1897**

**HEADQUATER : Mumbai, Maharashtra,**

**REVENUE : ₹4,570 crore**

**DATE OF REPORT : 09/09/2024**



Century Textiles & Industries Ltd

## About Century Textile and Industries Ltd

Century Textile and Industries is an Indian textile and paper manufacturing and export company based in Mumbai. The main business activity involves manufacture of cotton textiles, yarn, denim, viscose filament rayon yarn, tire-cords, caustic soda, sulfuric acid, salt, pulp, and paper. The company also has a presence in the international textile markets and exports its products to more than 45 countries..

CASH CALL – BUY Century Textile and Industries Ltd

BUY AT 2332  
TGT 2565  
SL 2099

Mr. Kundan Mishra

Research Analyst

CASH CALL BUY AT 2332  
1<sup>ST</sup> TARGET 2565  
SL 2099  
COMPANY OVERVIEW

Market cap	₹ 26,171 Cr
Face value(Rs)	₹ 10.0
P/E ratio	229
Book value	₹ 356
52 week high	₹ 2,525
52 week low	₹ 996
Return on Equity(ROE)	1.29 %



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## Key Points of Century Textile and Industries Ltd

### Revenue Breakup Q2FY24

Paper & Pulp : 73%  
Textiles : 22%  
Real Estate Business : 4%  
Others : 1%

### Paper & Pulp Business

The vertical was established in 1984; it manufactures international-grade products and owns the largest single location paper plant in India with a combined capacity of 4.45 Lakh MTPA. The capacity utilisation was at 92% in H1FY24.

Sales Mix H1FY24:

Paper : 50%  
Multi Layer Board : 34%  
Tissue Paper : 14%  
Pulp : 1%

### Textiles Business

This was the first business started by the company in 1897. It is World's 2nd and India's 1st LEED V4 certified Textile Mfg. Co. Today, Birla Century leads the textiles market with its premium cotton textiles products. Its 100-acre vertically integrated manufacturing facility incorporates 100k spindles, houses 300 looms and is equipped with a manufacturing capacity of 40 Million meters of fabric per annum. It has a cutting & sewing capacity of 9 million meters p.a. The capacity utilisation was 86% in Q2FY24.

Sales Mix H1FY24:

Fabric : 65%  
Bed Sheets : 23%  
Others : 12%

### Real Estate Business

The group forayed into real estate in 2016. It is focused on developing land parcels owned by the Group, as well as growing the business with joint development agreements and strategic tie-ups across major cities in India. Its projects include Birla Aurora, Centurion, Century Bhavan in Mumbai. It has established presence in only 3 major cities in India. Its two commercial properties are rented up to 90%+ capacity. It has planned for upcoming residential projects in NCR, Bengaluru & MMR

In Q2FY24, it acquired two notable projects at premium locations in with an estimated GDV of ~Rs. 10,300 Cr (Thane (~Rs. 7,600 Crs) & New Delhi (~Rs. 2,700 Crs). The company received a spectacular response to the launch of Phase I of Birla Trimaya in Bengaluru, selling almost the entire phase with a booking value of Rs. 467 Crs. within 36 hours.

As of H1FY24, company has 5 on-going projects, ~67 lakh sqft under construction with ~Rs. 700 crs. received as bookings.



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## Century Textile and Industries Ltd owned by Mutual Funds 6 Last Quater

	Dec 23 No. of shares	Sep 23 No. of shares
TOTAL	0	0

### NOTE:-

For schemes that have not disclosed the number of shares, the same has been calculated on the basis of the closing price of the stock on the BSE/NSE as on the portfolio date. The increase/decrease in the share quantity besides the fund buying or selling the shares from the market, could also be due to any bonus, split, rights, or restructuring in the company.

## Financial Highlights of Century Textile and Industries Ltd

Financial highlights refers to a section appearing in an annual report that includes a multi-year comparison of operating and business metrics. Financial highlights are often times the first section appearing in an annual report, providing investors with an at-a-glance view of the company's recent performance.

The information contained in an annual report is normally audited by the company's accounting firm and includes financial highlights, a Chairperson's Letter as well as the Form 10-K. The financial highlights section of the report usually contains performance over the last several years in addition to the percentage change in each metric overtime.

Price / EPS	84.87
EPS (TTM)	₹ 27.60
NO. OF SHARES	11.17 Cr.
Profit Growth	-6.71 %
Dividend / Yield	0.21 %
Price / Book	5.94
ENTERPRISE VALUE	₹ 27,296.61 Cr..
SALES GROWTH	1.25%



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## Key Ratio of Century Textile and Industries Ltd

Key ratio of Century Textile and Industries Ltd specifically designed to help traders gauge the overall sentiment (mood) of the market. The ratio is calculated either on the basis of options trading volumes or on the basis of the open interest for a particular period. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1, it means more calls have been traded. The PCR can be calculated for the options segment as a whole, which includes individual stocks as well as indices.

Financial ratios are important tools for quantitative analysis. Certain ratios are available to evaluate both short and long-term financial and operational performance, making them useful at identifying trends in the business and providing warning signs when it may be time to make a change. There are also specific ratios that can measure important variables essential to one industry or another. By evaluating particular ratios, a business can benchmark itself against similar companies and understand its strengths, weaknesses, threats and areas of opportunity.

Price to Earning	418.64
Price to Book	6.78
Price to Sales	5.18
Shareholders Equity	1.66
Return On Equity	1.66
Return On Asset	0.644
Net Profit Margin	1.24
Operating Profit Margin	6.84
EBITDA Margin	8.84
Debt to Equity Ratio	0.629
Cash Ratio	0.195
Quick Ratio	0.370



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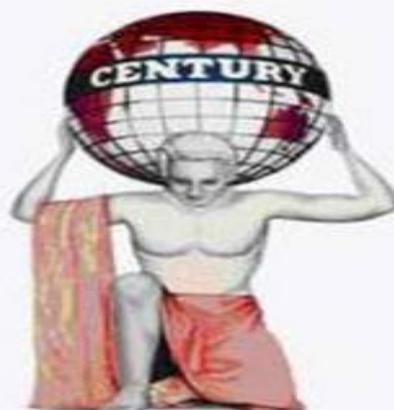
## Key Technical Indicators of Century Textile and Industries Ltd

Technical indicators are heuristic or pattern-based signals produced by the price, volume, and/or open interest of a security or contract used by traders who follow technical analysis.

In general, technical indicators fit into five categories: trend, mean reversion, relative strength, volume, and momentum.

Leading indicators attempt to predict where the price is headed while lagging indicators offer a historical report of background conditions that resulted in the current price being where it is.

Indicator	Value
ADX	Adx : 21.50, +DI : 27.00, -DI : 17.00
Aroon	Aroon Up : 42.86, Aroon Down : 0
Awesome Osc	75.68
MACD	Macd : 39.98, Signal Line : 36.94
Parabolic SAR	2280.76
Rate Of Change	3.12
Super Trend	2199.11



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## Key Moving Average of Century Textile and Industries Ltd

A moving average (MA) is a stock indicator that is commonly used in technical analysis. The reason for calculating the moving average of a stock is to help smooth out the price data over a specified period of time by creating a constantly updated average price.

A simple moving average (SMA) is a calculation that takes the arithmetic mean of a given set of prices over the specific number of days in the past; for example, over the previous 15, 30, 100, or 200 days.

Exponential moving averages (EMA) is a weighted average that gives greater importance to the price of a stock on more recent days, making it an indicator that is more responsive to new information.

SMA	Value	Strength
SMA 5	2343.54	
SMA 10	2390.83	
SMA 15	2345.66	
SMA 20	2301.02	
SMA 50	2270.47	
SMA 100	2165.26	
SMA 200	1787.63	

EMA	Value	Strength
EMA 5	2370.38	
EMA 10	2357.62	
EMA 15	2340.69	
EMA 20	2325.71	
EMA 50	2258.03	
EMA 100	2119.91	
EMA 200	1854.74	



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## Daily Candel Stick Chart Pattern



## Weekly Candel Stick Chart Pattern





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# Monthly Candel Stick Chart Pattern





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## Century Textile and Industries Ltd Mutual Fund Holdings

Pivot	S2	S 1	Pivot point	R 1	R 2
Fibonacci	2341.66	2361.76	2394.28	2426.81	2446.91

S1 – First Support Level, R1 - First Resistance Level, S2 – Second Support Level, R2 – SecondResistance Level

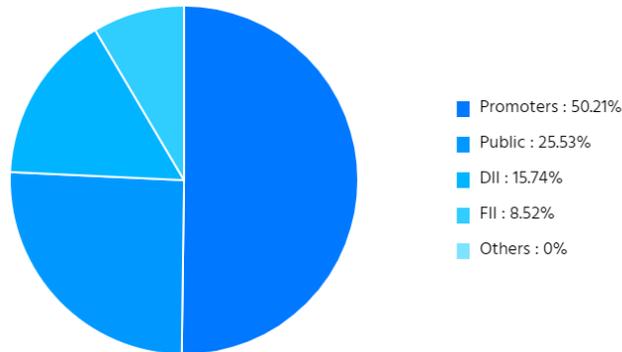
## Century Textile and Industries Ltd Technical Views

50 Day EMA	Close is Above EMA 50 (Short Term)	Bullish
100 Day EMA	Close is Above EMA 100 (Mid Term)	Bullish
200 Day EMA	Close is Above EMA 200 (Long Term)	Bullish
MACD (12 26 9)	MACD Line is Less Then SIGNAL Line	Bearish
RSI (14)	RSI is Below 30	Over Sold
MFI (14)	MFI is 20.27	Sideways
CCI (20)	CCI is Below -100	Over Sold
WILLIAM %R (14)	William %R is Below -80	Over Sold
ADX (14)	ADX is Above 20 & +DI is Below -DI	Down Trend
PSAR	Stoploss For Long Buy	442.69
10 Day Avg Volume	Traded 60.83 % More then 10 Day Average Volume	



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## Shareholding Pattern of Century Textile and Industries Ltd



## Peer Comparison of Century Textile and Industries Ltd

COMPANY	PRICE Rs.	MCAP Cr.	P/B	P/E	EPS Rs.	ROE %	ROCE %	P/S	EV/EBITDA
Grasim Industries	2,696.10	1,84,806.79	3.56	343.51	7.91	1.91	2.89	7.15	60.42
3M India	34,805	39,843.20	15.83	70.38	502.51	24.84	33.42	10.15	47.69
<b>Century Textile &amp; Ind</b>	<b>2,342.55</b>	<b>27,837.36</b>	<b>6.32</b>	<b>90.29</b>	<b>27.60</b>	<b>9.29</b>	<b>12.61</b>	<b>7.18</b>	<b>37.43</b>
DCM Shriram	1,126.60	17,776.64	2.67	37.91	30.07	6.64	9.16	1.67	16.86
Birla Corporation	1,319.50	10,262.12	2.20	69.13	19.28	4.46	7.61	1.80	19.99
Surya Roshni	649	7,326.17	3.28	20.23	33.29	16.49	21.15	0.94	11.58
Balmer Lawrie & Co	276	4,758.18	3.23	23.22	11.98	14.62	20.99	2.06	12.49
Aspinwall & Co	298.35	235.88	1.32	19.18	15.73	14.92	17.88	0.82	9.91



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## Share Price History of Century Textile and Industries Ltd

Date	Price	Open	High	Low	Vol.	Change %
9/9/2024	2,332.60	2,425.00	2,431.35	2,326.35	129.41K	-3.14%
6/9/2024	2,408.20	2,371.00	2,429.90	2,344.75	347.49K	1.60%
5/9/2024	2,370.30	2,360.95	2,449.00	2,355.70	1.20M	1.94%
4/9/2024	2,325.15	2,290.00	2,392.90	2,282.60	404.05K	1.43%
3/9/2024	2,292.45	2,330.70	2,344.80	2,282.00	123.23K	-1.26%
2/9/2024	2,321.60	2,435.00	2,435.00	2,295.00	357.38K	-2.83%
30-08-2024	2,389.25	2,424.15	2,459.25	2,371.00	148.09K	-1.31%
29-08-2024	2,420.95	2,490.00	2,491.15	2,411.00	200.68K	-2.86%
28-08-2024	2,492.25	2,500.30	2,524.00	2,456.40	472.02K	-0.78%
27-08-2024	2,511.80	2,376.35	2,525.00	2,367.40	1.73M	5.70%
26-08-2024	2,376.35	2,365.00	2,449.95	2,325.10	841.38K	1.11%
23-08-2024	2,350.35	2,344.90	2,383.45	2,323.05	752.39K	0.64%
22-08-2024	2,335.35	2,319.00	2,350.00	2,282.00	418.51K	1.26%
21-08-2024	2,306.30	2,145.00	2,443.00	2,145.00	3.35M	7.19%
20-08-2024	2,151.60	2,130.05	2,159.00	2,121.35	103.21K	0.87%
19-08-2024	2,133.00	2,132.00	2,155.00	2,114.35	76.00K	0.11%
16-08-2024	2,130.70	2,129.45	2,156.25	2,110.10	111.52K	1.17%
14-08-2024	2,106.05	2,215.00	2,215.00	2,090.00	189.44K	-4.31%
13-08-2024	2,200.95	2,233.80	2,233.80	2,191.35	124.21K	-0.27%
12/8/2024	2,206.80	2,196.95	2,229.00	2,182.75	102.39K	0.72%
9/8/2024	2,190.95	2,195.00	2,220.55	2,179.85	106.38K	1.09%



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