



**E.I.D.- PARRY (INDIA) LIMITED**

**RESEARCH REPORT ON**

**EID Parry Limited**

**KEY PEOPLE** : M. M. Murugappan (Chairman))

**FOUNDED** : 1788

**HEADQUATER** : Chennai, Tamil Nadu, India

**REVENUE** : 35,283 crore

**DATE OF REPORT** : 18/11/2024

## About EID Parry Limited

EID Parry Limited is an Indian public company engaged in the manufacture and marketing of sugar and bio-products, headquartered in Chennai.

EID Parry has been in business since 1788, making it the oldest surviving mercantile name in Chennai. It has many firsts to its credit, including the manufacturing of fertilizers (1906) for the first time in the Indian subcontinent

### CASH CALL – BUY EID Parry Limited

**BUY AT 769  
TGT 848  
SL 694**

Mr. Kundan Mishra

Research Analyst

CASH CALL

**BUY AT 769**

**TGT 848**

**SL 694**

#### COMPANY OVERVIEW

Market cap	₹ 13,622 Cr.
Face value(Rs)	₹ 1.00
P/E ratio	18.6
Book value	₹ 418
52 week high	₹ 880
52 week low	₹ 472
Return on Equity(ROE)	13.5 %

## Key Points of EID Parry Limited

**Revenue Decline:** Consolidated revenue for FY2024 dropped by 19% year-on-year to ₹5,557 crore, affected by reduced sugar exports and lower power sales.

**Net Profit Growth:** Q4 FY2024 net profit stood at ₹294.3 crore, driven by effective cost management.

**Ethanol Focus:** Expansion in ethanol production helped stabilize performance amidst challenges.

**Operational Challenges:** Government restrictions on sugar exports and fluctuating commodity prices impacted the business.

**Sustainability:** Emphasis on renewable energy and green initiatives in operations.

## EID Parry Limited by Mutual Funds 6Last Quarter

	Aug 2024 No. of shares	Sep 24 No. of shares
<b>TOTAL</b>	<b>22,321,236</b>	<b>20,351,313</b>

### **NOTE:-**

For schemes that have not disclosed the number of shares, the same has been calculated on the basis of the closing price of the stock on the BSE/NSE as on the portfolio date. The increase/decrease in the share quantity besides the fund buying or selling the shares from the market, could also be due to any bonus, split, rights, or restructuring in the company.

## Financial highlights of EID Parry Limited

Financial highlights refers to a section appearing in an annual report that includes a multi-year comparison of operating and business metrics. Financial highlights are often times the first section appearing in an annual report, providing investors with an at-a-glance view of the company's recent performance.

The information contained in an annual report is normally audited by the company's accounting firm and includes financial highlights, a Chairperson's Letter as well as the Form 10-K. The financial highlights section of the report usually contains performance over the last several years in addition to the percentage change in each metric overtime.

Price / EPS	838.89
EPS (TTM)	₹ 0.92
No. of Shares	17.76 Cr..
Profit Growth	-45.59 %
Dividend / Yield	0.52 %
Price / Book	4.71
Enterprise Value	₹ 14,741.34 Cr.
Sales Growth	-2.98%

## Key Ratio of EID Parry Limited

Key ratio of EID Parry Limited specifically designed to help traders gauge the overall sentiment (mood) of the market. The ratio is calculated either on the basis of options trading volumes or on the basis of the open interest for a particular period. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1, it means more calls have been traded. The PCR can be calculated for the options segment as a whole, which includes individual stocks as well as indices.

Financial ratios are important tools for quantitative analysis. Certain ratios are available to evaluate both short and long-term financial and operational performance, making them useful at identifying trends in the business and providing warning signs when it may be time to make a change. There are also specific ratios that can measure important variables essential to one industry or another. By evaluating particular ratios, a business can benchmark itself against similar companies and understand its strengths, weaknesses, threats and areas of opportunity.

Price to Earning	18.87
Price to Book	1.26
Price to Sales	0.472
Shareholders Equity	32.84
Return On Equity	9.52
Return On Asset	4.55
Net Profit Margin	2.50
Operating Profit Margin	35.15
EBITDA Margin	6.79
Debt to Equity Ratio	0.184
Cash Ratio	0.382
Quick Ratio	0.891

## Key Technical Indicators of EID Parry Limited

Technical indicators are heuristic or pattern-based signals produced by the price, volume, and/or open interest of a security or contract used by traders who follow technical analysis.

In general, technical indicators fit into five categories: trend, mean reversion, relative strength, volume, and momentum.

Leading indicators attempt to predict where the price is headed while lagging indicators offer a historical report of background conditions that resulted in the current price being where it is.

Indicator	Value
<b>ADX</b>	<b>Adx : 14.46, +DI : 17.33, -DI : 27.45</b>
<b>Aroon</b>	<b>Aroon Up : 71.43, Aroon Down : 7.14</b>
<b>Awesome Osc</b>	<b>4.71</b>
<b>MACD</b>	<b>Macd : -1.81, Signal Line : -1.12</b>
<b>Parabolic SAR</b>	<b>859.36</b>
<b>Rate Of Change</b>	<b>-1.99</b>
<b>Super Trend</b>	<b>763.2</b>

## Key Moving Average of EID Parry Limited

A moving average (MA) is a stock indicator that is commonly used in technical analysis. The reason for calculating the moving average of a stock is to help smooth out the price data over a specified period of time by creating a constantly updated average price.

A simple moving average (SMA) is a calculation that takes the arithmetic mean of a given set of prices over the specific number of days in the past; for example, over the previous 15, 30, 100, or 200 days.

Exponential moving averages (EMA) is a weighted average that gives greater importance to the price of a stock on more recent days, making it an indicator that is more responsive to new information.

EMA	Value
EMA 5	797.03
EMA 10	802.55
EMA 15	803.21
EMA 20	803.83
EMA 50	804.23
EMA 100	782.59
EMA 200	727.24

SMA	Value
SMA 5	804.15
SMA 10	810.94
SMA 15	800.33
SMA 20	795.25
SMA 50	814.8
SMA 100	800.54
SMA 200	714.21



E.I.D.- PARRY (INDIA) LIMITED

## Daily Candle Stick Chart Pattern



## Weekly Candle Stick Chart Pattern



## Monthly Candle Stick Chart Pattern



## EID Parry Limited Mutual Fund Holdings

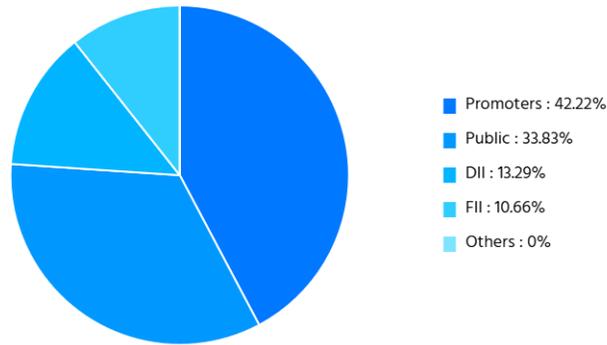
Pivot	S2	S 1	Pivot point	R 1	R 2
Fibonacci	765.91	772.51	783.18	793.86	800.46

S1 – First Support Level, R1 - First Resistance Level, S2 – Second Support Level, R2 – SecondResistance Level

## EID Parry Limited Technical Views

50 Day EMA	Close is Above EMA 50 (Short Term)	Bullish
100 Day EMA	Close is Above EMA 100 (Mid Term)	Bullish
200 Day EMA	Close is Above EMA 200 (Long Term)	Bullish
MACD (12 26 9)	MACD Line is Less Then SIGNAL Line	Bearish
RSI (14)	RSI is Below 30	Over Sold
MFI (14)	MFI is Below 20	Over Sold
CCI (20)	CCI is Below -100	Over Sold
WILLIAM %R (14)	William %R is Below -80	Over Sold
ADX (14)	ADX is Above 20 & +DI is Below -DI	Down Trend
PSAR	Stoploss For Long Buy	158.44
10 Day Avg Volume	Traded -10.08 % Less then 10 Day Average Volume	

## Shareholding Pattern of EID Parry Limited



## Peer Comparison of EID Parry Limited

COMPANY	PRICE Rs.	MCAP Cr.	P/B	P/E	EPS Rs.	ROE %	ROCE %	P/S	EV/EBITDA
<b>E.I.D. Parry (I)</b>	<b>771.95</b>	<b>13,605.20</b>	<b>4.68</b>	<b>832.65</b>	<b>0.92</b>	<b>3.70</b>	<b>4.33</b>	<b>4.84</b>	<b>60.26</b>
Balrampur Chini Mill	525.80	10,614.01	3.17	33.30	15.79	14.13	13.82	1.90	15.78
Shree Renuka Sugar	39.62	8,441.59	0	0	-1.86	0	12.23	0.78	15.58
Triveni Engg. & Inds	369.40	8,099.23	2.82	25.84	14.32	14.11	14.84	1.55	14.32
Banna Amman Sugars	3,452.30	4,301.12	2.49	32.93	104.15	9.40	11.87	1.94	16.18
Bajaj Hindusthan Sug	30.60	3,915.11	0.89	0	-0.04	-2.04	0.70	0.64	22.44

## Share Price History of EID Parry Limited

Date	Price	Open	High	Low	Vol.	Change %
18-11-2024	768.65	774.6	778.95	748.4	241.96K	-1.64%
14-11-2024	781.5	774	798	770.05	489.67K	1.14%
13-11-2024	772.7	812	812.9	766.85	231.85K	-5.40%
12/11/2024	816.8	815.85	837	810.05	239.04K	0.36%
11/11/2024	813.85	833.5	854.7	810.95	319.66K	-2.64%
8/11/2024	835.9	857.35	861.25	824	186.51K	-1.71%
7/11/2024	850.4	833.55	859	833.55	498.31K	2.19%
6/11/2024	832.15	813.8	833	809.55	321.51K	2.63%
5/11/2024	810.85	779	815.5	779	626.27K	3.61%
4/11/2024	782.6	812.7	817.95	779.4	174.40K	-3.69%
1/11/2024	812.6	810.3	823.7	810	51.80K	0.75%
31-10-2024	806.55	791.1	820	791.1	690.46K	1.15%
30-10-2024	797.4	769.95	804.9	768.35	217.54K	3.78%
29-10-2024	768.35	763.45	774.9	755.1	157.67K	0.87%
28-10-2024	761.75	753.1	769.35	741.3	229.49K	0.03%
25-10-2024	761.5	771	779.85	751.2	308.14K	-1.47%
24-10-2024	772.85	770.1	784.95	766	138.18K	0.31%
23-10-2024	770.45	769.9	774.45	750.8	238.16K	0.90%
22-10-2024	763.6	790.9	790.9	754.4	396.97K	-3.46%
21-10-2024	790.95	801.1	803.7	783.5	268.12K	-1.41%
18-10-2024	802.25	804	804	785.2	161.50K	-0.54%

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