



GUJARAT ALKALIES AND CHEMICALS LIMITED



GUJARAT ALKALIES AND CHEMICALS LIMITED

RESEARCH REPORT ON

GUJARAT ALKALIES AND CHEMICALS LTD

KEYPEOPLE : Hasmukh Adhia (Chairman)

FOUNDED : 1973

HEADQUATER : Vadodara, Gujarat, India

REVENUE : ₹3,762.2 crore

DATE OF REPORT : 08/11/2024



GUJARAT ALKALIES AND CHEMICALS LIMITED

About Gujarat Alkalies and Chemicals Limited

Gujarat Alkalies and Chemicals Limited (GACL) is a prominent Indian chemical manufacturing company based in Vadodara, Gujarat. Established in 1973, it is one of the largest producers of caustic soda in India. GACL's extensive product portfolio includes a range of chemicals, including caustic soda, liquid chlorine, hydrochloric acid, hydrogen peroxide, and phosphoric acid, among others. The company serves several industries, such as textiles, pulp and paper, aluminum, and water treatment, and has an extensive market reach across India and various international markets.

CASH CALL – BUY Gujarat Alkalies and Chemicals Limited

**BUY AT 817
TGT 898
SL 736**

Mr. Kundan Mishra

Research Analyst

CASH CALL

**BUY AT 817
TGT 898
SL 736**

COMPANY OVERVIEW

Market cap	₹ 5,985 Cr
Face value(Rs)	₹ 10.0
P/E ratio	0
Book value	₹ 842
52 week high	₹ 900
52 week low	₹ 645
Return on Equity(ROE)	-3.88 %

Key Points of Gujarat Alkalies and Chemicals Limited

Products and Services: GACL offers a diversified range of products across multiple segments:

Alkalies and Chlorine: Caustic soda (flakes and lye), liquid chlorine, hydrogen, and hydrochloric acid.

Peroxides: Hydrogen peroxide in various concentrations.

Chloromethanes: Methyl chloride, methylene dichloride, chloroform, and carbon tetrachloride.

Phosphoric Acid: Utilized extensively in fertilizers and other industrial applications.

Specialty Chemicals: GACL produces specialty chemicals used in niche applications across industries.

Manufacturing Facilities: GACL has large, state-of-the-art manufacturing plants in Dahej and Vadodara, both located in Gujarat. These plants are equipped with modern technologies and adhere to high environmental standards. The company also continues to invest in expanding its production capacities to meet growing domestic and international demand.

Financial Performance: GACL has demonstrated strong financial performance over the years, with consistent revenue growth and profitability. The company benefits from operational efficiencies, economies of scale, and favorable market conditions. Key financial metrics include:

Revenue: GACL has recorded steady growth in revenues due to its diverse product mix and strong market position.

Profitability: The company's profitability is driven by cost management, operational efficiency, and strategic investments.

Debt Levels: GACL maintains a moderate debt profile, which supports its ongoing and planned expansions.



GUJARAT ALKALIES AND CHEMICALS LIMITED

Gujarat Alkalies and Chemicals Limited by Mutual Funds 6 Last Quarter

	Aug 2024 No. of shares	Sep 24 No. of shares
TOTAL	1618879	1650099

NOTE:-

For schemes that have not disclosed the number of shares, the same has been calculated on the basis of the closing price of the stock on the BSE/NSE as on the portfolio date. The increase/decrease in the share quantity besides the fund buying or selling the shares from the market, could also be due to any bonus, split, rights, or restructuring in the company.

Financial highlights of Gujarat Alkalies and Chemicals Limited

Financial highlights refers to a section appearing in an annual report that includes a multi-year comparison of operating and business metrics. Financial highlights are often times the first section appearing in an annual report, providing investors with an at-a-glance view of the company's recent performance.

The information contained in an annual report is normally audited by the company's accounting firm and includes financial highlights, a Chairperson's Letter as well as the Form 10-K. The financial highlights section of the report usually contains performance over the last several years in addition to the percentage change in each metric overtime.

Price / EPS	0
EPS (TTM)	₹ -16.78
No. of Shares	7.34 Cr.
Profit Growth	-122.97 %
Dividend / Yield	1.67 %
Price / Book	0.92
Enterprise Value	₹ 6,375.22 Cr.
Sales Growth	-15.72%

Key Ratio of Gujarat Alkalies and Chemicals Limited

Key ratio of Gujarat Alkalies and Chemicals Limited specifically designed to help traders gauge the overall sentiment (mood) of the market. The ratio is calculated either on the basis of options trading volumes or on the basis of the open interest for a particular period. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1, it means more calls have been traded. The PCR can be calculated for the options segment as a whole, which includes individual stocks as well as indices.

Financial ratios are important tools for quantitative analysis. Certain ratios are available to evaluate both short and long-term financial and operational performance, making them useful at identifying trends in the business and providing warning signs when it may be time to make a change. There are also specific ratios that can measure important variables essential to one industry or another. By evaluating particular ratios, a business can benchmark itself against similar companies and understand its strengths, weaknesses, threats and areas of opportunity.

Price to Earning	-27.83
Price to Book	1.03
Price to Sales	1.61
Shareholders Equity	75.72
Return On Equity	-3.70
Return On Asset	-2.75
Net Profit Margin	-5.79
Operating Profit Margin	-5.93
EBITDA Margin	3.51
Debt to Equity Ratio	0.089
Cash Ratio	0.244
Quick Ratio	0.919



Key Technical Indicators of Gujarat Alkalies and Chemicals Limited

Technical indicators are heuristic or pattern-based signals produced by the price, volume, and/or open interest of a security or contract used by traders who follow technical analysis.

In general, technical indicators fit into five categories: trend, mean reversion, relative strength, volume, and momentum.

Leading indicators attempt to predict where the price is headed while lagging indicators offer a historical report of background conditions that resulted in the current price being where it is.

Indicator	Value
ADX	Adx : 20.61, +DI : 24.29, -DI : 18.86
Aroon	Aroon Up : 92.86, Aroon Down : 21.43
Awesome Osc	21.25
MACD	Macd : 9.16, Signal Line : 7.90
Parabolic SAR	799.39
Rate Of Change	3.59
Super Trend	782.13



Key Moving Average of Gujarat Alkalies and Chemicals Limited

A moving average (MA) is a stock indicator that is commonly used in technical analysis. The reason for calculating the moving average of a stock is to help smooth out the price data over a specified period of time by creating a constantly updated average price.

A simple moving average (SMA) is a calculation that takes the arithmetic mean of a given set of prices over the specific number of days in the past; for example, over the previous 15, 30, 100, or 200 days.

Exponential moving averages (EMA) is a weighted average that gives greater importance to the price of a stock on more recent days, making it an indicator that is more responsive to new information.

EMA	Value
EMA 5	854.36
EMA 10	849.28
EMA 15	845.48
EMA 20	842.22
EMA 50	825.12
EMA 100	807.44
EMA 200	787.33

SMA	Value
SMA 5	854.4
SMA 10	847.02
SMA 15	839.64
SMA 20	845.08
SMA 50	824.79
SMA 100	798.71
SMA 200	786.62

Daily Candle Stick Chart Pattern



Weekly Candle Stick Chart Pattern



Monthly Candle Stick Chart Pattern



Gujarat Alkalies and Chemicals Limited Mutual Fund Holdings

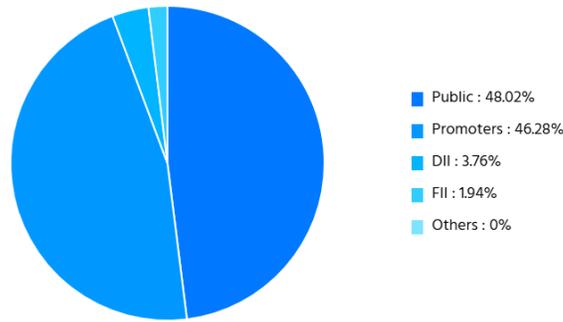
Pivot	S2	S 1	Pivot point	R 1	R 2
Fibonacci	805.59	823.13	851.53	879.94	897.48

S1 – First Support Level, R1 - First Resistance Level, S2 – Second Support Level, R2 – SecondResistance Level

Gujarat Alkalies and Chemicals Limited Technical Views

50 Day EMA	Close is Above EMA 50 (Short Term)	Bullish
100 Day EMA	Close is Above EMA 100 (Mid Term)	Bullish
200 Day EMA	Close is Above EMA 200 (Long Term)	Bullish
MACD (12 26 9)	MACD Line is Less Then SIGNAL Line	Bearish
RSI (14)	RSI is Below 30	Over Sold
MFI (14)	MFI is Below 20	Over Sold
CCI (20)	CCI is Below -100	Over Sold
WILLIAM %R (14)	William %R is Below -80	Over Sold
ADX (14)	ADX is Above 20 & +DI is Below -DI	Down Trend
PSAR	Stoploss For Long Buy	258.18
10 Day Avg Volume	Traded -43.23 % Less then 10 Day Average Volume	

Shareholding Pattern of Gujarat Alkalies and Chemicals Limited



Peer Comparison of Gujarat Alkalies and Chemicals Limited

COMPANY	PRICE Rs.	MCAP Cr.	P/B	P/E	EPS Rs.	ROE %	ROCE %	P/S	EV/EBITDA
Anupam Rasayan India	735.80	8,084.42	3.06	96.45	7.63	4.70	7.57	7.16	30.95
Chemplast Sanmar	495	7,826.42	2.80	0	-6.34	-3.72	-3.83	4.73	162.47
Privi Speciality Che	1,916.80	7,487.54	7.55	51.60	37.15	11.23	12.52	4.37	20.28
Laxmi Organic Inds.	268.65	7,433.05	3.87	40.85	6.58	9.71	12.39	2.63	21.29
Balaji Amines	2,075.10	6,723.53	4.27	37.91	54.74	11.67	15.93	5.03	23.82
Guj. Alkalies & Chem	816.15	5,993.56	0.92	0	-16.78	-2.09	-2.19	1.57	26.30
GHCL	598.20	5,728.05	1.81	10.81	55.33	23.08	27.34	1.66	6.57
Neogen Chemicals	2,131.95	5,624.44	7.23	124.82	17.08	7.06	10.48	8.08	49.14
NOCIL	277.60	4,633.24	2.64	33.19	8.36	8.18	11.09	3.21	21.50
Rossari Biotech	824	4,561.36	4.51	44.09	18.69	11.00	14.84	3.79	26.79



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Share Price History of Gujarat Alkalies and Chemicals Limited

Date	Price	Open	High	Low	Vol.	Change %
8/11/2024	816.6	850	850.7	813.05	51.60K	-3.88%
7/11/2024	849.55	877.8	849.55	849.55	295.28K	-3.01%
6/11/2024	875.95	851.8	894.2	846.55	177.80K	3.28%
5/11/2024	848.15	839.15	861.2	838	54.50K	-0.14%
4/11/2024	849.3	849.1	851.9	828	59.77K	0.03%
1/11/2024	849.05	856.95	862.45	834.4	19.39K	-0.86%
31-10-2024	856.4	852	871.9	851.55	105.58K	0.12%
30-10-2024	855.4	828.75	863.8	817.4	138.90K	3.97%
29-10-2024	822.75	831.5	837.25	814.45	44.63K	-0.69%
28-10-2024	828.45	840	840	812.15	79.44K	-0.81%
25-10-2024	835.2	835.9	837.1	803.7	186.09K	-0.22%
24-10-2024	837	813.1	844.9	803	108.57K	2.06%
23-10-2024	820.1	809.3	824.2	789	61.10K	-0.05%
22-10-2024	820.55	825	826	801.3	121.65K	-0.63%
21-10-2024	825.75	825	835.9	803.55	133.46K	0.58%
18-10-2024	821	819	824.95	797	131.36K	-0.24%
17-10-2024	823	868	872	819.55	148.80K	-5.59%
16-10-2024	871.75	858.45	892	851.05	307.91K	1.15%
15-10-2024	861.8	871.5	875.95	856	147.15K	-1.52%
14-10-2024	875.1	876.9	879.4	862	206.35K	-0.02%
11/10/2024	875.3	858	900	851.05	1.35M	2.99%
10/10/2024	849.9	811	871.7	808.15	707.87K	5.26%
9/10/2024	807.4	807	812.95	795	41.91K	0.04%
8/10/2024	807.1	786	811.2	775	46.11K	2.24%



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