



samvardhana
motherson



RESEARCH REPORT ON

Samvardhana Mother'son International Ltd

FOUNDER : S. L. Sehgal

FOUNDED : 1986

HEADQUATER : Noida, Uttar Pradesh India

REVENUE : ₹98,692 crore

DATE OF REPORT : 13/11/2024



About Samvardhana Motherson International Ltd

Samvardhana Motherson International Ltd (SMIL) is a globally integrated company primarily engaged in manufacturing automotive components, with a diversified portfolio that includes other sectors like healthcare and logistics. SMIL is part of the Motherson Group, which operates across various regions, providing components and services to automotive, aerospace, healthcare, and other sectors.

Founded in 1986 in India, SMIL has grown through both organic expansion and strategic acquisitions, building a presence across over 40 countries. It collaborates with major global car manufacturers and has established itself as a preferred supplier for many Original Equipment Manufacturers (OEMs).

CASH CALL – BUY Samvardhana Motherson International Ltd

**BUY AT 160
TGT 170
SL 150**

Mr. Kundan Mishra

Research Analyst

CASH CALL

**BUY AT 160
TGT 170
SL 150**

COMPANY OVERVIEW

Market cap	₹ 1,12,581 Cr.
Face value(Rs)	₹ 1.00
P/E ratio	29.6
Book value	₹ 46.4
52 week high	₹ 217
52 week low	₹ 86.8
Return on Equity(ROE)	11.8 %



Key Points of Samvardhana Motherson International Ltd

Business Segments

SMIL's operations can be broadly divided into the following segments:

Automotive Component Manufacturing: The company manufactures a wide range of automotive components such as wiring harnesses, plastic parts, rearview mirrors, molded interior and exterior components, and more.

Technology and Engineering Solutions: SMIL provides engineering solutions, from conceptual design to product development, which include tooling and industrial machinery to support production.

Non-Automotive Diversification: In recent years, SMIL has diversified into non-automotive sectors, including aerospace, healthcare, and IT. This diversification aims to reduce its dependency on the automotive sector and enhance revenue stability.

Financial Performance

Revenue and Profitability:

SMIL has consistently shown robust revenue growth over the years. For the fiscal year 2023, SMIL reported a consolidated revenue of approximately INR 90,000 crore, with an operating profit margin of around 10-12%. The company's net profit growth reflects successful cost-management strategies and operational efficiencies.

Debt and Capital Structure:

SMIL's expansion has been partly financed through debt, though it has successfully maintained a manageable debt-to-equity ratio. This structure reflects the company's aggressive expansion strategy, particularly through acquisitions. However, SMIL has also implemented a balanced approach, prioritizing debt repayment and



Samvardhana Motherson International Ltd by Mutual Funds 6 Last Quarter

	Aug 2024 No. of shares	Sep 24 No. of shares
TOTAL	977192335	1098055386

NOTE:-

For schemes that have not disclosed the number of shares, the same has been calculated on the basis of the closing price of the stock on the BSE/NSE as on the portfolio date. The increase/decrease in the share quantity besides the fund buying or selling the shares from the market, could also be due to any bonus, split, rights, or restructuring in the company.

Financial highlights of Samvardhana Motherson International Ltd

Financial highlights refers to a section appearing in an annual report that includes a multi-year comparison of operating and business metrics. Financial highlights are often times the first section appearing in an annual report, providing investors with an at-a-glance view of the company's recent performance.

The information contained in an annual report is normally audited by the company's accounting firm and includes financial highlights, a Chairperson's Letter as well as the Form 10-K. The financial highlights section of the report usually contains performance over the last several years in addition to the percentage change in each metric overtime.

Price / EPS	120.59
EPS (TTM)	₹ 1.33
No. of Shares	703.63 Cr.
Profit Growth	20.09 %
Dividend / Yield	0.48 %
Price / Book	3.04
Enterprise Value	₹ 1,16,695.91 Cr.
Sales Growth	13.46%



Key Ratio of Samvardhana Mother's International Ltd

Key ratio of Samvardhana Mother's International Ltd specifically designed to help traders gauge the overall sentiment (mood) of the market. The ratio is calculated either on the basis of options trading volumes or on the basis of the open interest for a particular period. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1, it means more calls have been traded. The PCR can be calculated for the options segment as a whole, which includes individual stocks as well as indices.

Financial ratios are important tools for quantitative analysis. Certain ratios are available to evaluate both short and long-term financial and operational performance, making them useful at identifying trends in the business and providing warning signs when it may be time to make a change. There are also specific ratios that can measure important variables essential to one industry or another. By evaluating particular ratios, a business can benchmark itself against similar companies and understand its strengths, weaknesses, threats and areas of opportunity.

Price to Earning	36.03
Price to Book	4.29
Price to Sales	1.07
Shareholders Equity	30.76
Return On Equity	12.90
Return On Asset	3.97
Net Profit Margin	2.96
Operating Profit Margin	5.64
EBITDA Margin	9.36
Debt to Equity Ratio	0.688
Cash Ratio	0.170
Quick Ratio	0.746

Key Technical Indicators of Samvardhana Motherson International Ltd

Technical indicators are heuristic or pattern-based signals produced by the price, volume, and/or open interest of a security or contract used by traders who follow technical analysis.

In general, technical indicators fit into five categories: trend, mean reversion, relative strength, volume, and momentum.

Leading indicators attempt to predict where the price is headed while lagging indicators offer a historical report of background conditions that resulted in the current price being where it is.

Indicator	Value
ADX	Adx : 31.83, +DI : 9.70, -DI : 36.88
Aroon	Aroon Up : 7.14, Aroon Down : 100.00
Awesome Osc	-17.79
MACD	Macd : -7.10, Signal Line : -5.08
Parabolic SAR	189.04
Rate Of Change	-12.82
Super Trend	190.5

Key Moving Average of Samvardhana Mother'son International Ltd

A moving average (MA) is a stock indicator that is commonly used in technical analysis. The reason for calculating the moving average of a stock is to help smooth out the price data over a specified period of time by creating a constantly updated average price.

A simple moving average (SMA) is a calculation that takes the arithmetic mean of a given set of prices over the specific number of days in the past; for example, over the previous 15, 30, 100, or 200 days.

Exponential moving averages (EMA) is a weighted average that gives greater importance to the price of a stock on more recent days, making it an indicator that is more responsive to new information.

EMA	Value
EMA 5	175.04
EMA 10	180.09
EMA 15	183.74
EMA 20	186.47
EMA 50	191.83
EMA 100	185.75
EMA 200	166.36

SMA	Value
SMA 5	177.48
SMA 10	180.49
SMA 15	184.36
SMA 20	188.65
SMA 50	196.24
SMA 100	194.96
SMA 200	161.36

Daily Candle Stick Chart Pattern

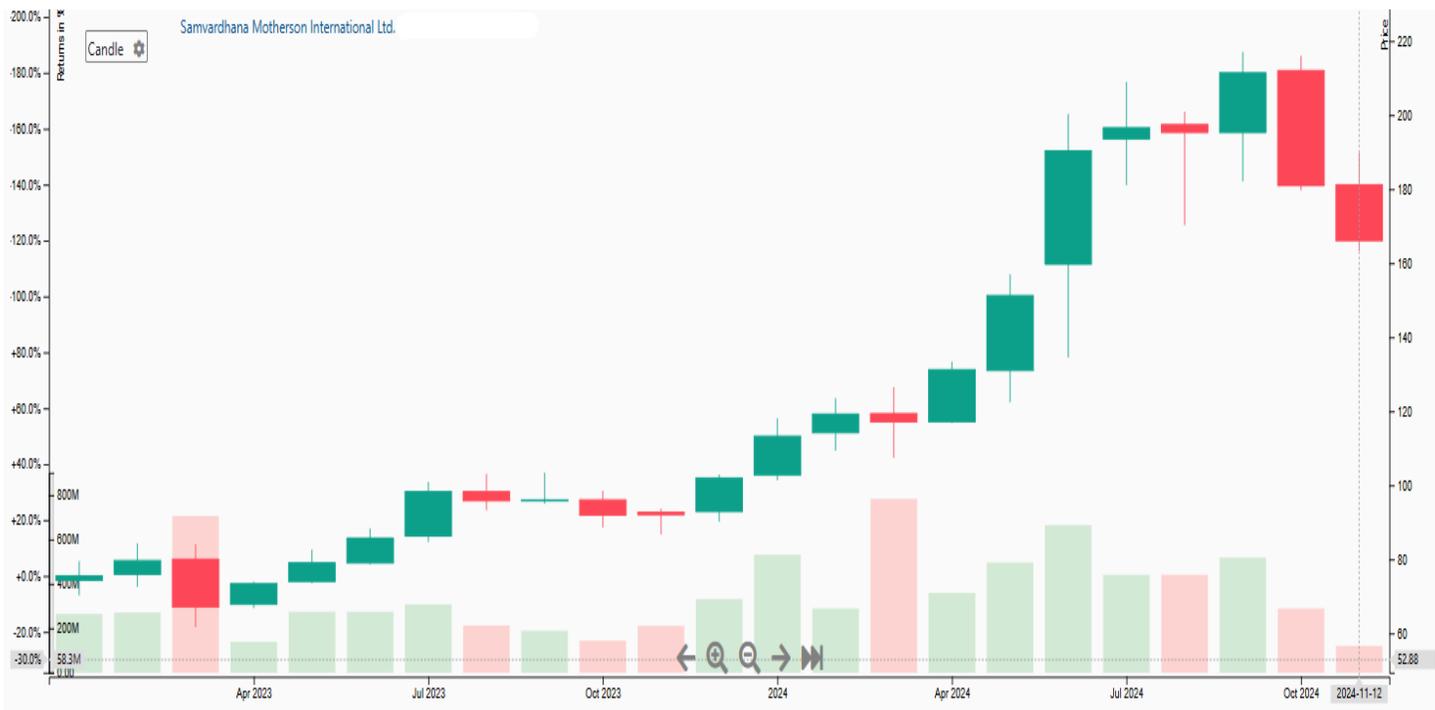


Weekly Candle Stick Chart Pattern





Monthly Candle Stick Chart Pattern



Samvardhana Motherson International Ltd Mutual Fund Holdings

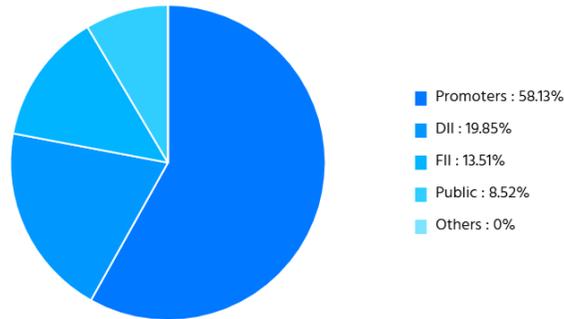
Pivot	S2	S 1	Pivot point	R 1	R 2
Fibonacci	160.57	163.59	168.48	173.37	176.39

S1 – First Support Level, R1 - First Resistance Level, S2 – Second Support Level, R2 – SecondResistance Level

Samvardhana Motherson International Ltd Technical Views

50 Day EMA	N/A (Short Term)	N/A
100 Day EMA	N/A (Mid Term)	N/A
200 Day EMA	N/A (Long Term)	N/A
MACD (12 26 9)	N/A	N/A
RSI (14)	N/A	N/A
MFI (14)	N/A	N/A
CCI (20)	N/A	N/A
WILLIAM %R (14)	N/A	N/A
ADX (14)	N/A	N/A
PSAR	N/A	N/A
10 Day Avg Volume	N/A	

Shareholding Pattern of Samvardhana Motherson International Ltd



Peer Comparison of Samvardhana Motherson International Ltd

COMPANY	PRICE Rs.	MCAP Cr.	P/B	P/E	EPS Rs.	ROE %	ROCE %	P/S	EV/EBITDA
SamvardhanaMotherson	159.86	1,12,482.21	3.04	84.95	1.88	2.98	3.76	12.43	53.18
Bosch	33,150.65	97,773.33	7.68	46.92	706.59	21.59	28.01	5.85	31.87
UNO Minda	974.25	55,937.91	13.62	83.14	11.72	16.62	18.26	6.23	47.04
Sona BLW Precision	670	41,624.09	8.07	77.14	8.69	20.17	24.82	14.39	41.25
Endurance Tech	2,402.15	33,789.33	8.40	51.01	47.09	16.47	22.17	4.29	29.20
ZF Comm Vehic Contr	14,752.35	27,981.64	9.45	68.37	215.76	15.58	21.14	7.40	40.02

Share Price History of Samvardhana Motherson International Ltd

Date	Price	Open	High	Low	Vol.	Change %
13-11-2024	159.65	167	169.35	159.04	38.19M	-3.85%
12/11/2024	166.04	175.2	176.1	163.3	30.44M	-5.02%
11/11/2024	174.82	175.54	178.88	172.35	14.68M	-0.72%
8/11/2024	176.08	182.7	183.68	175.52	12.04M	-3.62%
7/11/2024	182.69	187.85	189.74	181.97	16.26M	-2.71%
6/11/2024	187.77	185.5	188.88	184.76	11.28M	1.95%
5/11/2024	184.17	184.23	186.5	181.92	14.97M	-0.51%
4/11/2024	185.11	182.32	185.5	180.7	18.80M	1.58%
1/11/2024	182.23	181.15	183.7	181.15	1.73M	0.71%
31-10-2024	180.95	185	186.4	179.66	15.21M	-2.22%
30-10-2024	185.06	190.26	190.95	184.55	14.47M	-2.74%
29-10-2024	190.27	190.45	191.4	187	11.58M	-0.09%
28-10-2024	190.45	187.01	192.46	187.01	7.64M	0.41%
25-10-2024	189.67	192.68	194.41	187.14	12.70M	-1.43%
24-10-2024	192.43	200	200.29	190.99	11.73M	-2.63%
23-10-2024	197.63	192	199.05	191.47	13.69M	2.14%
22-10-2024	193.49	199.96	201.18	192.76	14.30M	-2.95%
21-10-2024	199.37	205.14	206.66	199	8.94M	-2.81%
18-10-2024	205.14	202	205.8	198.54	13.90M	1.10%
17-10-2024	202.91	205.99	206.63	200.17	11.84M	-1.80%
16-10-2024	206.63	209.05	210.86	205.81	14.40M	-2.14%
15-10-2024	211.14	215	215.25	207	11.88M	-1.45%
14-10-2024	214.25	213.76	215.87	212.65	10.03M	0.67%

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