



RESEARCH REPORT ON

Sun Pharmaceutical Industries Limited

KEY PEOPLE : Dilip Shanghvi (MD)

FOUNDED : 1983

HEADQUATER : Mumbai, India

REVENUE : ₹48,496 crore

DATE OF REPORT : 29/10/2024



About Sun Pharmaceutical Industries Limited

Sun Pharmaceutical Industries Limited, headquartered in Mumbai, India, is one of the largest pharmaceutical companies in India and ranks as the fourth-largest specialty generic pharmaceutical company globally. Founded in 1983 by Dilip Shanghvi, Sun Pharma initially focused on producing drugs for psychiatric ailments, later expanding into cardiology, neurology, gastroenterology, and other therapeutic areas. Its growth has been driven by strategic acquisitions, including Ranbaxy Laboratories in 2014, which significantly expanded its global footprint.

CASH CALL – BUY Sun Pharmaceutical Industries Limited

BUY : 1871
TGT : 2058
SL : 1648

Mr. Kundan Mishra

Research Analyst

CASH CALL

BUY : 1871
TGT : 2058
SL : 1648

COMPANY OVERVIEW

Market cap	₹ 4,48,244 Cr
Face value(Rs)	₹ 1.00
P/E ratio	40.0
Book value	₹ 288
52 week high	₹ 1,960
52 week low	₹ 1,068
Return on Equity(RO E)	16.7 %



Key Points of Sun Pharmaceutical Industries Limited

Business Segments

Sun Pharma operates through various segments:

Branded Generics: This segment is prominent in markets like India, Eastern Europe, Latin America, and Asia.

Specialty Drugs: Sun Pharma has been focusing on high-margin specialty drugs in dermatology, ophthalmology, and oncology, especially in the U.S. market.

Generics: This includes the production of non-branded generic drugs for several markets globally.

Active Pharmaceutical Ingredients (APIs): Sun Pharma develops APIs for captive consumption and external sales,

covering various therapeutic classes.

Key Financials (as of the latest fiscal year)

Revenue: Approximately \$5 billion.

Net Profit: Around \$800 million, showing solid profitability.

Market Cap: Over \$35 billion, making it one of India's most valuable pharma companies.

R&D Investment: Sun Pharma has consistently invested about 7-8% of its revenue into R&D, focusing on specialty drugs and complex generics.

Key Strengths

Global Presence: Sun Pharma operates in over 100 countries, with significant revenue from the U.S., India, and emerging markets.

Robust Product Portfolio: Sun Pharma has over 2,000 marketed products covering a wide range of therapeutic areas, providing diversification.

Sun Pharmaceutical Industries Limited owned by Mutual Funds 6Last Quarter

	Aug 2024 No. of shares	Sep 24 No. of shares
TOTAL	294227776	289717826

NOTE:-

For schemes that have not disclosed the number of shares, the same has been calculated on the basis of the closing price of the stock on the BSE/NSE as on the portfolio date. The increase/decrease in the share quantity besides the fund buying or selling the shares from the market, could also be due to any bonus, split, rights, or restructuring in the company.

Financial highlights of Paradeep Phosphates Limited

Financial highlights refers to a section appearing in an annual report that includes a multi-year comparison of operating and business metrics. Financial highlights are often times the first section appearing in an annual report, providing investors with an at-a-glance view of the company's recent performance.

The information contained in an annual report is normally audited by the company's accounting firm and includes financial highlights, a Chairperson's Letter as well as the Form 10-K. The financial highlights section of the report usually contains performance over the last several years in addition to the percentage change in each metric overtime.

Price / EPS	166.63
EPS (TTM)	₹ 11.21
No. of Shares	239.93 Cr.
Profit Growth	69.05 %
Dividend / Yield	0.72 %
Price / Book	19
Enterprise Value	₹ 4,58,951.98 Cr.
Sales Growth	-2.58%

Key Ratio of Sun Pharmaceutical Industries Limited

Key ratio of Sun Pharmaceutical Industries Limited specifically designed to help traders gauge the overall sentiment (mood) of the market. The ratio is calculated either on the basis of options trading volumes or on the basis of the open interest for a particular period. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1, it means more calls have been traded. The PCR can be calculated for the options segment as a whole, which includes individual stocks as well as indices.

Financial ratios are important tools for quantitative analysis. Certain ratios are available to evaluate both short and long-term financial and operational performance, making them useful at identifying trends in the business and providing warning signs when it may be time to make a change. There are also specific ratios that can measure important variables essential to one industry or another. By evaluating particular ratios, a business can benchmark itself against similar companies and understand its strengths, weaknesses, threats and areas of opportunity.

Price to Earning	43.95
Price to Book	7.29
Price to Sales	9.28
Shareholders Equity	74.50
Return On Equity	17.15
Return On Asset	12.65
Net Profit Margin	21.11
Operating Profit Margin	21.57
EBITDA Margin	29.86
Debt to Equity Ratio	0.0467
Cash Ratio	1.12
Quick Ratio	1.98

Key Technical Indicators of Sun Pharmaceutical Industries Limited

Technical indicators are heuristic or pattern-

based signals produced by the price, volume, and/or open interest of a security or contract used by traders who follow technical analysis.

In general, technical indicators fit into five categories: trend, mean reversion, relative strength, volume, and momentum.

Leading indicators attempt to predict where the price is headed while lagging indicators offer a historical report of background conditions that resulted in the current price being where it is.

Indicator	Value
ADX	Adx : 33.69, +DI : 22.80, -DI : 15.49
Aroon	Aroon Up : 7.14, Aroon Down : 85.71
Awesome Osc	-17.8
MACD	Macd : 4.39, Signal Line : 11.70
Parabolic SAR	1829.45
Rate Of Change	0.0499
Super Trend	1949.11

Key Moving Average of Sun Pharmaceutical Industries Limited

A moving average (MA) is a stock indicator that is commonly used in technical analysis. The reason for calculating the moving average of a stock is to help smooth out the price data over a specified period of time by creating a constantly updated average price.

A simple moving average (SMA) is a calculation that takes the arithmetic mean of a given set of prices over the specific number of days in the past; for example, over the previous 15, 30, 100, or 200 days.

Exponential moving averages (EMA) is a weighted average that gives greater importance to the price of a stock on more recent days, making it an indicator that is more responsive to new information.

EMA	Value
EMA 5	1877.85
EMA 10	1881.86
EMA 15	1884.46
EMA 20	1883.58
EMA 50	1841.86
EMA 100	1756.75
EMA 200	1620.46

SMA	Value
SMA 5	1867.82
SMA 10	1883.3
SMA 15	1892.03
SMA 20	1897.66
SMA 50	1856.25
SMA 100	1726.52
SMA 200	1616.47

Daily Candle Stick Chart Pattern



Weekly Candle Stick Chart Pattern



Monthly Candle Stick Chart Pattern



Sun Pharmaceutical Industries Limited Mutual Fund Holdings

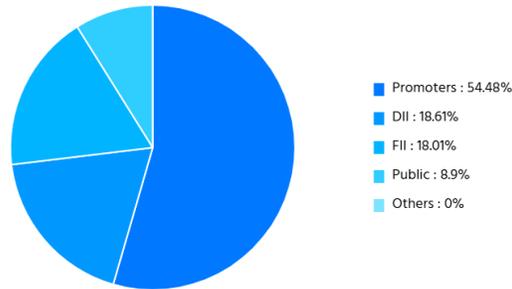
Pivot	S2	S 1	Pivot point	R 1	R 2
Fibonacci	1834.58	1853.69	1884.63	1915.58	1934.69

S1 – First Support Level, R1 - First Resistance Level, S2 – Second Support Level, R2 – SecondResistance Level

Sun Pharmaceutical Industries Limited Technical Views

50 Day EMA	Close is Above EMA 50 (Short Term)	Bullish
100 Day EMA	Close is Above EMA 100 (Mid Term)	Bullish
200 Day EMA	Close is Above EMA 200 (Long Term)	Bullish
MACD (12 26 9)	MACD Line is Less Then SIGNAL Line	Bearish
RSI (14)	RSI is 38.14	Sideways
MFI (14)	MFI is 62.08	Sideways
CCI (20)	CCI is Below -100	Over Sold
WILLIAM %R (14)	William %R is -57.96	Sideways
ADX (14)	ADX is Above 20 & +DI is Below -DI	Down Trend
PSAR	Stoploss For Long Buy	403.24
10 Day Avg Volume	Traded -6.65 % Less then 10 Day Average Volume	

Shareholding Pattern of Sun Pharmaceutical Industries Limited



Peer Comparison of Sun Pharmaceutical Industries Limited

COMPANY	PRICE Rs.	MCAP Cr.	P/B	P/E	EPS Rs.	ROE %	ROCE %	P/S	EV/EBITDA
Sun Pharma Inds.	1,868.20	4,48,243.76	19.00	166.63	11.21	12.05	12.81	22.11	80.58
Divi's Lab	5,806.90	1,54,154.95	11.08	92.81	62.57	12.04	16.31	20.11	56.81
Cipla	1,476.80	1,19,265.70	4.11	29.19	50.59	14.14	18.88	7.20	19.67
Torrent Pharma	3,231	1,09,351.72	14.53	66.84	48.34	20.43	20.96	12.82	34.05
Dr. Reddy's Lab	1,271.25	1,06,071.16	4.16	25.75	49.38	19.54	25.52	5.44	16.21
Mankind Pharma	2,522	1,01,042.45	10.01	53.23	47.38	20.98	26.13	10.91	36.30

Share Price History of Sun Pharmaceutical Industries Limited

Date	Price	Open	High	Low	Vol.	Change %
29-10-2024	1,866.85	1,918.20	1,920.20	1,862.10	1.87M	-1.89%
28-10-2024	1,902.90	1,863.20	1,916.00	1,835.00	2.45M	2.28%
25-10-2024	1,860.40	1,856.80	1,875.60	1,850.10	2.15M	0.62%
24-10-2024	1,848.90	1,830.00	1,859.55	1,829.45	1.74M	0.52%
23-10-2024	1,839.35	1,880.05	1,889.55	1,832.00	1.67M	-2.55%
22-10-2024	1,887.55	1,892.00	1,906.00	1,881.00	1.19M	-0.50%
21-10-2024	1,897.00	1,918.80	1,920.55	1,890.55	660.58K	-0.70%
18-10-2024	1,910.35	1,900.00	1,917.90	1,872.70	1.20M	1.10%
17-10-2024	1,889.55	1,923.55	1,923.65	1,879.65	1.45M	-0.47%
16-10-2024	1,898.50	1,908.95	1,914.70	1,887.00	1.40M	0.00%
15-10-2024	1,898.45	1,918.00	1,920.40	1,894.65	1.38M	-0.59%
14-10-2024	1,909.75	1,903.00	1,915.75	1,895.10	676.88K	0.41%
11/10/2024	1,901.95	1,899.00	1,909.35	1,890.50	1.02M	0.75%
10/10/2024	1,887.75	1,929.60	1,937.95	1,883.90	2.38M	-2.23%
9/10/2024	1,930.85	1,894.55	1,947.00	1,894.50	1.60M	0.71%
8/10/2024	1,917.15	1,904.00	1,921.45	1,901.55	2.31M	0.62%
7/10/2024	1,905.25	1,910.05	1,917.95	1,888.05	1.69M	-0.25%
4/10/2024	1,910.05	1,910.85	1,952.25	1,903.65	2.80M	-0.04%
3/10/2024	1,910.85	1,900.80	1,936.30	1,896.05	2.49M	-0.47%
1/10/2024	1,919.95	1,924.85	1,934.75	1,902.35	1.28M	-0.35%
30-09-2024	1,926.70	1,949.00	1,960.35	1,921.05	2.61M	-1.13%

Disclaimer

The information and views in this report, Our website & all the service we provide are believed to be reliable, But we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most. Investment in stocks has its own risks. Sincere efforts have been made to present the right investment perspective. The information contained here in is based on analysis and up on sources that we consider reliable. We, However, do not vouch for the accuracy for the completeness thereof. This material is for personal information and we are not responsible for any loss incurred based upon it and takes no responsibility whatsoever for any financial profits or loss which may arise from the recommendations above. The stock price projections shown are not necessarily indicative of future price performance. The information herein, Together with all estimates and forecasts, can change without notice. Research Aim does not support to be an invitation or any offer to buy or sale any financial Instrument. Analyst or any person related to Research Aim Analyst might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

Our Clients (Paid or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or report or any information provided by us to/ with anyone which is received directly or indirectly by them. If found so then serious legal actions can be taken. Any surfing and reading of the information is the acceptance of this disclaimer.

“DO NOT TRADE WITHOUT CONSULTING YOUR FINANCIAL ADVIOR TO AVOID MARKET RISK AND LOSS.”