



Grasim Industries Limited
India's New Growth Story



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RESEARCH REPORT ON

Grasim Industries Limited

KEY PEOPLE : Kumar Mangalam Birla(Chairman)

FOUNDED : 1947

HEADQUATER : Mumbai, Maharashtra, India

REVENUE : ₹132,243 crore

DATE OF REPORT : 18/11/2024



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About Grasim Industries Limited

Grasim Industries Limited, part of the Aditya Birla Group, is a diversified conglomerate with a strong presence in various sectors, including cement, textiles, chemicals, financial services, and renewable energy.

CASH CALL – BUY Grasim Industries Limited

BUY AT 2510
TGT 2761
SL 2259

Mr. Kundan Mishra

Research Analyst

CASH CALL

BUY AT 2510
TGT 2761
SL 2259

COMPANY OVERVIEW

Market cap	₹ 1,69,201 Cr.
Face value(Rs)	₹ 2.00
P/E ratio	36.1
Book value	₹ 1,411
52 week high	₹ 2,878
52 week low	₹ 1,938
Return on Equity(ROE)	6.90 %



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Key Points of Grasim Industries Limited

Financial Highlights (FY 2023-24)

Revenue Growth: The company reported a revenue increase of 11.05% year-on-year, driven by strong performances in its financial services, viscose staple fibre (VSF), and chemicals segments

Net Profit: Consolidated net profit decreased by 45.64% to ₹1,100.16 crore for Q2 FY24, primarily due to reduced margins in its cement business and significant investments in new ventures

Segment Performance

Cement: Through its subsidiary UltraTech Cement, Grasim continues to lead as India's largest cement producer, with a production capacity of over 150 MTPA. UltraTech achieved record cement sales volumes of 119 million metric tons

Decorative Paints: Grasim launched its decorative paints business under the Birla Opus brand, making significant investments and achieving ₹1,000+ crore in revenue within the first year

Financial Services: Aditya Birla Capital Limited, the financial arm, recorded a robust performance with ₹4.36 lakh crore in assets under management and a total revenue of ₹34,008 crore

Renewable Energy: The renewable energy arm achieved a cumulative capacity of 894 MW, with a target to expand to 2 GW by 2024



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Grasim Industries Limited by Mutual Funds 6Last Quarter

	Aug 2024 No. of shares	Sep 24 No. of shares
TOTAL	45121360	44682010

NOTE:-

For schemes that have not disclosed the number of shares, the same has been calculated on the basis of the closing price of the stock on the BSE/NSE as on the portfolio date. The increase/decrease in the share quantity besides the fund buying or selling the shares from the market, could also be due to any bonus, split, rights, or restructuring in the company.

Financial highlights of Grasim Industries Limited

Financial highlights refers to a section appearing in an annual report that includes a multi-year comparison of operating and business metrics. Financial highlights are often times the first section appearing in an annual report, providing investors with an at-a-glance view of the company's recent performance.

The information contained in an annual report is normally audited by the company's accounting firm and includes financial highlights, a Chairperson's Letter as well as the Form 10-K. The financial highlights section of the report usually contains performance over the last several years in addition to the percentage change in each metric overtime.

Price / EPS	369.16
EPS (TTM)	₹ 6.82
No. of Shares	68.06 Cr
Profit Growth	-55.48 %
Dividend / Yield	0.39 %
Price / Book	3.11
Enterprise Value	₹ 1,80,479.48 Cr.
Sales Growth	-3.70%



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Key Ratio of Grasim Industries Limited

Key ratio of Grasim Industries Limited specifically designed to help traders gauge the overall sentiment (mood) of the market. The ratio is calculated either on the basis of options trading volumes or on the basis of the open interest for a particular period. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1, it means more calls have been traded. The PCR can be calculated for the options segment as a whole, which includes individual stocks as well as indices.

Financial ratios are important tools for quantitative analysis. Certain ratios are available to evaluate both short and long-term financial and operational performance, making them useful at identifying trends in the business and providing warning signs when it may be time to make a change. There are also specific ratios that can measure important variables essential to one industry or another. By evaluating particular ratios, a business can benchmark itself against similar companies and understand its strengths, weaknesses, threats and areas of opportunity.

Price to Earning	37.32
Price to Book	1.22
Price to Sales	1.22
Shareholders Equity	21.49
Return On Equity	4.61
Return On Asset	1.41
Net Profit Margin	3.27
Operating Profit Margin	33.77
EBITDA Margin	16.06
Debt to Equity Ratio	1.53
Cash Ratio	0.289
Quick Ratio	0.788



Key Technical Indicators of Grasim Industries Limited

Technical indicators are heuristic or pattern-based signals produced by the price, volume, and/or open interest of a security or contract used by traders who follow technical analysis.

In general, technical indicators fit into five categories: trend, mean reversion, relative strength, volume, and momentum.

Leading indicators attempt to predict where the price is headed while lagging indicators offer a historical report of background conditions that resulted in the current price being where it is.

Indicator	Value
ADX	Adx : 28.49, +DI : 8.96, -DI : 29.33
Aroon	Aroon Up : 35.71, Aroon Down : 92.86
Awesome Osc	-151.45
MACD	Macd : -49.82, Signal Line : -35.80
Parabolic SAR	2648.06
Rate Of Change	-5.56
Super Trend	2690.46



Key Moving Average of Grasim Industries Limited

A moving average (MA) is a stock indicator that is commonly used in technical analysis. The reason for calculating the moving average of a stock is to help smooth out the price data over a specified period of time by creating a constantly updated average price.

A simple moving average (SMA) is a calculation that takes the arithmetic mean of a given set of prices over the specific number of days in the past; for example, over the previous 15, 30, 100, or 200 days.

Exponential moving averages (EMA) is a weighted average that gives greater importance to the price of a stock on more recent days, making it an indicator that is more responsive to new information.

EMA	Value
EMA 5	797.03
EMA 10	802.55
EMA 15	803.21
EMA 20	803.83
EMA 50	804.23
EMA 100	782.59
EMA 200	727.24

SMA	Value
SMA 5	2522.48
SMA 10	2576.15
SMA 15	2605.2
SMA 20	2625.62
SMA 50	2687.66
SMA 100	2698.2
SMA 200	2492.86



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Daily Candle Stick Chart Pattern



Weekly Candle Stick Chart Pattern





Monthly Candle Stick Chart Pattern





Grasim Industries Limited Mutual Fund Holdings

Pivot	S2	S 1	Pivot point	R 1	R 2
Fibonacci	2487.42	2498.97	2517.67	2536.37	2547.92

S1 – First Support Level, R1 - First Resistance Level, S2 – Second Support Level, R2 – SecondResistance Level

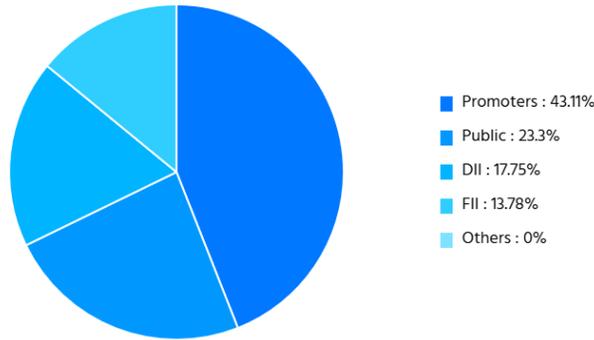
Grasim Industries Limited Technical Views

50 Day EMA	Close is Above EMA 50 (Short Term)	Bullish
100 Day EMA	Close is Above EMA 100 (Mid Term)	Bullish
200 Day EMA	Close is Above EMA 200 (Long Term)	Bullish
MACD (12 26 9)	MACD Line is Less Then SIGNAL Line	Bearish
RSI (14)	RSI is Below 30	Over Sold
MFI (14)	MFI is 25.57	Sideways
CCI (20)	CCI is Below -100	Over Sold
WILLIAM %R (14)	William %R is Below -80	Over Sold
ADX (14)	ADX is Above 20 & +DI is Below -DI	Down Trend
PSAR	Stoploss For Long Buy	606.32
10 Day Avg Volume	Traded 88.80 % More then 10 Day Average Volume	



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Shareholding Pattern of Grasim Industries Limited



Peer Comparison of Grasim Industries Limited

COMPANY	PRICE Rs.	MCAP Cr.	P/B	P/E	EPS Rs.	ROE %	ROCE %	P/S	EV/EBITDA
Grasim Industries	2,517.50	1,71,281.71	3.11	369.04	6.82	1.91	2.89	6.63	52.33
3M India	31,712	35,654.06	21.41	62.99	502.50	24.84	33.42	9.08	42.74
Aditya Birla Real	2,547.90	28,448.89	6.34	89.77	28.37	9.29	12.61	7.33	40.33
DCM Shriram	1,320.90	20,628.05	3.09	41.86	31.60	6.64	9.16	1.93	16.96
Birla Corporation	1,123.90	8,492.15	1.73	100.29	11.00	4.46	7.61	1.49	20.14
Surya Roshni	552.30	6,012.19	2.65	18.65	29.63	16.49	21.15	0.77	10.39



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Share Price History of Grasim Industries Limited

Date	Price	Open	High	Low	Vol.	Change %
18-11-2024	2,515.90	2,503.10	2,552.45	2,480.00	1.25M	-0.32%
14-11-2024	2,523.95	2,502.90	2,539.00	2,490.05	581.85K	0.84%
13-11-2024	2,502.90	2,521.20	2,534.65	2,472.05	1.45M	-0.73%
12/11/2024	2,521.20	2,523.25	2,546.25	2,510.00	520.25K	0.07%
11/11/2024	2,519.50	2,528.05	2,553.85	2,506.05	354.98K	-1.00%
8/11/2024	2,544.85	2,565.00	2,581.70	2,540.00	558.30K	-0.70%
7/11/2024	2,562.70	2,631.15	2,662.95	2,551.75	481.69K	-3.15%
6/11/2024	2,645.95	2,650.95	2,667.55	2,619.55	455.84K	-0.19%
5/11/2024	2,650.95	2,590.60	2,661.40	2,587.60	896.95K	2.33%
4/11/2024	2,590.60	2,696.65	2,700.00	2,578.05	477.33K	-4.01%
1/11/2024	2,698.90	2,719.00	2,719.00	2,673.00	62.29K	0.11%
31-10-2024	2,695.85	2,675.00	2,704.00	2,644.45	321.80K	0.87%
30-10-2024	2,672.55	2,691.65	2,708.60	2,666.05	469.40K	-0.50%
29-10-2024	2,686.00	2,660.00	2,690.00	2,650.00	611.95K	1.48%
28-10-2024	2,646.95	2,600.00	2,665.95	2,594.30	763.79K	1.21%
25-10-2024	2,615.20	2,665.10	2,675.05	2,600.00	656.55K	-1.93%
24-10-2024	2,666.70	2,644.90	2,695.95	2,616.10	844.30K	1.27%
23-10-2024	2,633.20	2,650.00	2,676.70	2,625.95	944.91K	-0.83%
22-10-2024	2,655.35	2,718.10	2,746.15	2,646.35	377.09K	-2.31%
21-10-2024	2,718.25	2,760.00	2,765.40	2,712.00	322.46K	-1.55%
18-10-2024	2,760.95	2,700.00	2,766.00	2,674.65	346.00K	2.04%



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