



**Coal India Limited**  
A Maharatna Company



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## RESEARCH REPORT ON

### COAL INDIA LTD

**KEYPEOPLE** : PM Prasad (chairman)

**FOUNDED** : 1975

**HEADQUATER** : Kolkata, West Bengal, India

**REVENUE** : ₹150,293.06 crore

**DATE OF REPORT** : 26/10/2024



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## About Coal India Limited (CIL)

Coal India Limited (CIL) is the world's largest coal-producing company and a Maharatna public sector enterprise in India. Established in 1975 and headquartered in Kolkata, it operates under the Ministry of Coal, Government of India. CIL produces a major share of India's coal, contributing to around 83% of the country's total coal output. It primarily operates in domestic coal mining and supplies a variety of coal grades to various sectors, including power, steel, cement, and fertilizers, helping to meet India's substantial energy needs..

### **CASH CALL – BUY Coal India Limited (CIL)**

**BUY : 459**  
**TGT : 504**  
**SL : 414**

Mr. Kundan Mishra

Research Analyst

**CASH CALL**

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### **COMPANY OVERVIEW**

Market cap	₹ 2,84,163 Cr
Face value(Rs)	₹ 10.0
P/E ratio	7.90
Book value	₹ 156
52 week high	₹ 545
52 week low	₹ 306
Return on Equity(RO E)	52.0 %

## **Key Points of Coal India Limited (CIL)**

### **Key Areas of Operations**

#### **Coal Production and Reserves:**

CIL is involved in the mining, production, and distribution of coal across India, with operations in 83 mining areas spanning eight states.

The company has around 319 billion tonnes of coal reserves as of recent estimates, making it a key player in ensuring energy security for India's growing demand.

#### **Subsidiaries and Structure:**

CIL operates through multiple subsidiaries, including Eastern Coalfields Limited, Western Coalfields Limited, Bharat Coking Coal Limited, and others, each responsible for mining operations across different regions.

These subsidiaries help CIL to optimize coal production and enhance efficiency in different geographic locations.

#### **Technology and Innovation:**

CIL has been gradually integrating advanced technology and mechanized mining practices to improve efficiency and safety. Initiatives include using high-capacity dumpers, conveyors, and GPS-enabled tracking systems.

The company is investing in research and development for cleaner coal technologies and exploring renewable energy sources to diversify its portfolio.

#### **Environmental and Sustainable Development Initiatives:**

Coal mining has significant environmental impacts, and CIL is mandated to adhere to environmental norms and rehabilitation measures. The company has undertaken afforestation projects, land reclamation, and initiatives to reduce carbon emissions.



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CIL also engages in Corporate Social Responsibility (CSR) projects, including water conservation, biodiversity conservation, and community development.

### **Energy Transition and Diversification:**

As India targets achieving net-zero emissions by 2070, CIL has begun exploring ways to diversify into renewable energy sources. The company has announced plans to expand into solar power, green energy, and coal gasification projects.

CIL is working on a phased plan to replace part of its coal with sustainable energy alternatives in its portfolio over the coming decades..

### **Financial Performance and Economic Impact**

**Revenue and Profitability:** CIL is a profitable entity with consistent revenue from coal sales to both public and private power sectors. Despite global volatility in coal prices, CIL has maintained stable growth due to domestic demand.

**Contribution to India's Economy:** CIL is one of the highest contributors to India's revenue in the form of royalties, taxes, and dividends. The company's growth supports the national GDP, generates employment, and contributes to infrastructure development in mining regions.



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## Coal India Limited (CIL) owned by Mutual Funds 6Last Quarter

	Aug 2024 No. of shares	Sep 24 No. of shares
<b>TOTAL</b>	<b>644110051</b>	<b>647102416</b>

### **NOTE:-**

For schemes that have not disclosed the number of shares, the same has been calculated on the basis of the closing price of the stock on the BSE/NSE as on the portfolio date. The increase/decrease in the share quantity besides the fund buying or selling the shares from the market, could also be due to any bonus, split, rights, or restructuring in the company.

## Financial highlights of Coal India Limited (CIL)

Financial highlights refers to a section appearing in an annual report that includes a multi-year comparison of operating and business metrics. Financial highlights are often times the first section appearing in an annual report, providing investors with an at-a-glance view of the company's recent performance.

The information contained in an annual report is normally audited by the company's accounting firm and includes financial highlights, a Chairperson's Letter as well as the Form 10-K. The financial highlights section of the report usually contains performance over the last several years in addition to the percentage change in each metric overtime.

<b>Price / EPS</b>	<b>19.03</b>
<b>EPS (TTM)</b>	<b>₹ 24.24</b>
<b>No. of Shares</b>	<b>616.27 Cr.</b>
<b>Profit Growth</b>	<b>6.52 %</b>
<b>Dividend / Yield</b>	<b>5.53 %</b>
<b>Price / Book</b>	<b>16.32</b>
<b>Enterprise Value</b>	<b>₹ 2,82,686.70 Cr.</b>
<b>Sales Growth</b>	<b>-18.97%</b>



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## Key Ratio of Coal India Limited (CIL)

Key ratio of Coal India Limited (CIL) specifically designed to help traders gauge the overall sentiment (mood) of the market. The ratio is calculated either on the basis of options trading volumes or on the basis of the open interest for a particular period. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1, it means more calls have been traded. The PCR can be calculated for the options segment as a whole, which includes individual stocks as well as indices.

Financial ratios are important tools for quantitative analysis. Certain ratios are available to evaluate both short and long-term financial and operational performance, making them useful at identifying trends in the business and providing warning signs when it may be time to make a change. There are also specific ratios that can measure important variables essential to one industry or another. By evaluating particular ratios, a business can benchmark itself against similar companies and understand its strengths, weaknesses, threats and areas of opportunity.

Price to Earning	8.00
Price to Book	3.88
Price to Sales	1.99
Shareholders Equity	34.81
Return On Equity	49.04
Return On Asset	15.81
Net Profit Margin	24.87
Operating Profit Margin	36.56
EBITDA Margin	37.85
Debt to Equity Ratio	0.076
Cash Ratio	0.547
Quick Ratio	1.53



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## Key Technical Indicators of Coal India Limited (CIL)

Technical indicators are heuristic or pattern-based signals produced by the price, volume, and/or open interest of a security or contract used by traders who follow technical analysis.

In general, technical indicators fit into five categories: trend, mean reversion, relative strength, volume, and momentum.

Leading indicators attempt to predict where the price is headed while lagging indicators offer a historical report of background conditions that resulted in the current price being where it is.

Indicator	Value
<b>ADX</b>	Adx : 26.44, +DI : 12.75, -DI : 34.38
<b>Aroon</b>	Aroon Up : 35.71, Aroon Down : 85.71
<b>Awesome Osc</b>	-15.72
<b>MACD</b>	Macd : -7.66, Signal Line : -5.03
<b>Parabolic SAR</b>	493.76
<b>Rate Of Change</b>	-5.53
<b>Super Trend</b>	504.22



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## Key Moving Average of Coal India Limited (CIL)

A moving average (MA) is a stock indicator that is commonly used in technical

analysis. The reason for calculating the moving average of a stock is to help smooth out the price data over a specified period of time by creating a constantly updated average price.

A simple moving average (SMA) is a calculation that takes the arithmetic mean of a given set of prices over the specific number of days in the past; for example, over the previous 15, 30, 100, or 200 days.

Exponential moving averages (EMA) is a weighted average that gives greater importance to the price of a stock on more recent days, making it an indicator that is more responsive to new information.

EMA	Value
EMA 5	473.1
EMA 10	479.72
EMA 15	483.71
EMA 20	486.56
EMA 50	494.26
EMA 100	489.22
EMA 200	457.65

SMA	Value
SMA 5	473.24
SMA 10	483.68
SMA 15	485.14
SMA 20	490.57
SMA 50	500.96
SMA 100	497.36
SMA 200	469.4



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## Daily Candle Stick Chart Pattern



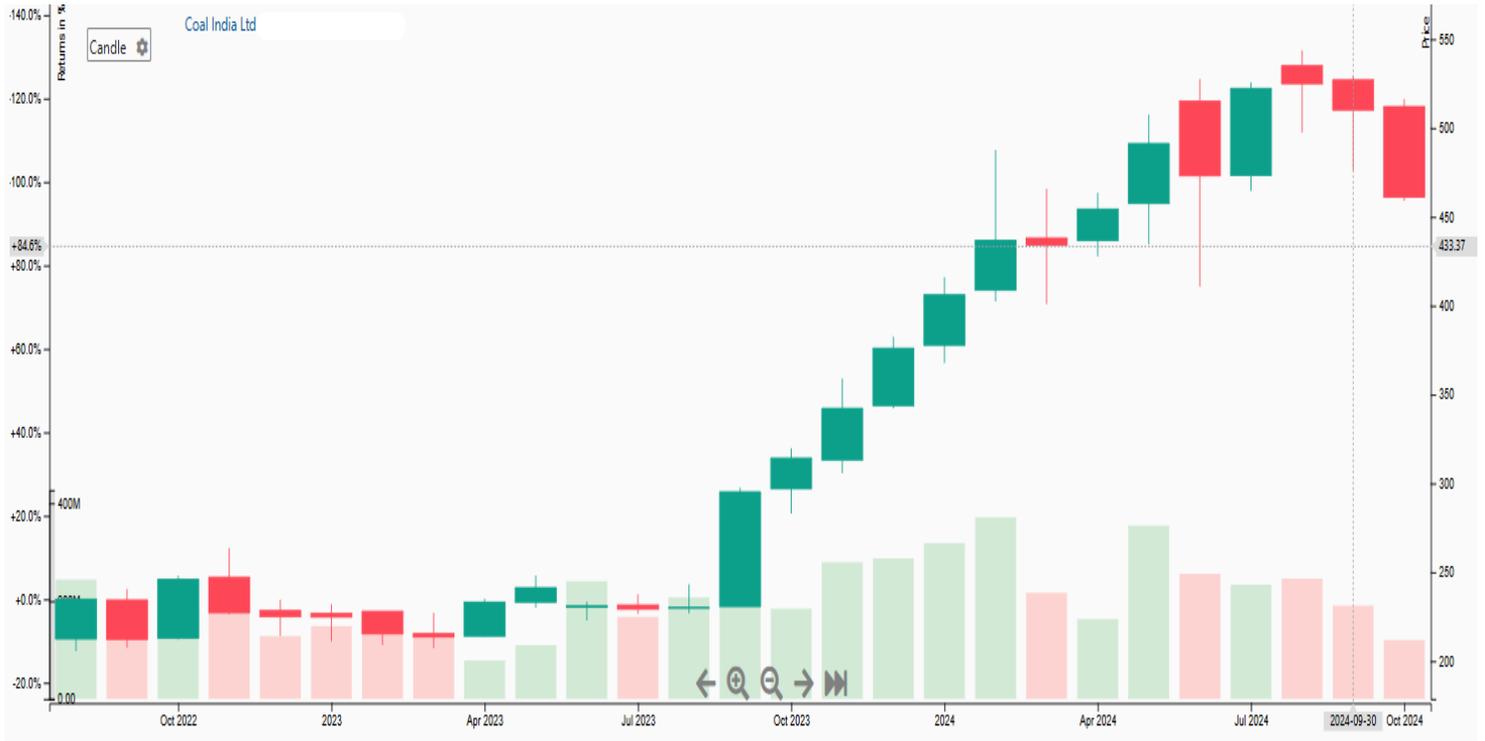
## Weekly Candle Stick Chart Pattern





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## Monthly Candle Stick Chart Pattern





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## Coal India Limited (CIL) Mutual Fund Holdings

Pivot	S2	S 1	Pivot point	R 1	R 2
Fibonacci		457.42	459.26	466.38	462.94

S1 – First Support Level, R1 - First Resistance Level, S2 – Second Support Level, R2 – SecondResistance Level

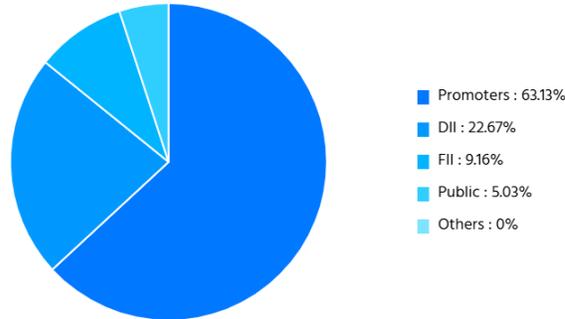
## Coal India Limited (CIL) Technical Views

50 Day EMA	Close is Above EMA 50 (Short Term)	Bullish
100 Day EMA	Close is Above EMA 100 (Mid Term)	Bullish
200 Day EMA	Close is Above EMA 200 (Long Term)	Bullish
MACD (12 26 9)	MACD Line is Less Then SIGNAL Line	Bearish
RSI (14)	RSI is 31.08	Sideways
MFI (14)	MFI is 32.25	Sideways
CCI (20)	CCI is Below -100	Over Sold
WILLIAM %R (14)	William %R is -62.16	Sideways
ADX (14)	ADX is Above 20 & +DI is Below -DI	Down Trend
PSAR	Stoploss For Long Buy	164.94
10 Day Avg Volume	Traded -15.97 % Less then 10 Day Average Volume	



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## Shareholding Pattern of Coal India Limited (CIL)



## Peer Comparison of Coal India Limited (CIL)

COMPANY	PRICE Rs.	MCAP Cr.	P/B	P/E	EPS Rs.	ROE %	ROCE %	P/S	EV/EBITDA
<b>Coal India</b>	<b>461.10</b>	<b>2,84,163.40</b>	<b>16.32</b>	<b>16.84</b>	<b>27.38</b>	<b>92.66</b>	<b>94.29</b>	<b>160.68</b>	<b>16.52</b>
NMDC	217.83	63,837.39	2.33	10.70	20.36	23.60	30.41	3.00	6.00
KIOCL	324.50	19,305.21	10.34	0	-1.25	-4.25	-2.23	10.41	-1,971.73
GMDC	343.85	10,934.43	1.78	17.21	19.98	10.38	13.83	4.44	11.08
MOIL	328.20	6,678.39	2.57	19.22	17.08	12.49	16.48	4.61	9.27
Sandur Manganese	407.35	6,600.49	2.87	19.16	21.26	11.64	15.55	5.27	12.37



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## Share Price History of Coal India Limited (CIL)

Date	Price	Open	High	Low	Vol.	Change %
25-10-2024	461.1	478.1	479.05	459	10.33M	-3.38%
24-10-2024	477.25	474.1	483.8	473.05	5.05M	0.66%
23-10-2024	474.1	468.35	476.05	458.95	10.69M	1.23%
22-10-2024	468.35	485	487.5	467.2	8.67M	-3.51%
21-10-2024	485.4	492	494.75	482.35	4.74M	-1.38%
18-10-2024	492.2	488	493.75	483.35	4.57M	0.47%
17-10-2024	489.9	495.75	497.25	487.2	4.33M	-1.18%
16-10-2024	495.75	495	499.4	492.9	8.00M	0.26%
15-10-2024	494.45	498.3	499.35	490.05	4.28M	-0.77%
14-10-2024	498.3	494.95	502.45	492.95	5.37M	1.09%
11/10/2024	492.95	487.5	493.9	487.45	4.36M	0.99%
10/10/2024	488.1	488.7	493.95	486.05	4.70M	0.24%
9/10/2024	486.95	492	496	485.65	6.87M	-1.00%
8/10/2024	491.85	480.8	492.75	476.45	6.05M	2.37%
7/10/2024	480.45	498.1	500.55	475.35	8.94M	-3.37%
4/10/2024	497.2	499.6	504.65	494.05	7.17M	-1.03%
3/10/2024	502.35	499.5	509.9	499.5	11.29M	-1.21%
1/10/2024	508.5	512	516	506.15	4.74M	-0.32%
30-09-2024	510.15	513	513.45	502.5	8.88M	-1.15%
27-09-2024	516.1	506.55	517.85	504.9	15.44M	1.89%
26-09-2024	506.55	506	507.45	500.05	6.88M	0.25%

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